Seikagaku announces Acquisition of Treasury Stocks

(Under the provision of its Articles of Incorporation in accordance with Article 165, paragraph 2 of the Companies Act)

Seikagaku Corporation (Tokyo, Japan) announced that at the meeting of the Board of Directors held today, a resolution was adopted to acquire its treasury stocks under Article 156 which is applicable in accordance with Article 165, paragraph 3 of the Companies Act.

- Reasons for the acquisition of treasury stock
 To improve capital efficiency and shareholder returns
- 2. Details of matters pertaining to the acquisition
 - (1) Class of shares to be acquired: Seikagaku common stock
 - (2) Total number of shares to be acquired: 2,000,000 shares (maximum) (3.56% of the total number of shares issued (excluding treasury stock))
 - (3) Total amount of acquisition cost: ¥1,500 million (maximum)
 - (4) Acquisition period: May 16, 2022 to December 30, 2022
 - (5) Acquisition method: Purchase on the Tokyo Stock Exchange

(Reference information) Treasury stock holding as of March 31, 2022

Total number of shares issued (excluding treasury stock): 56,246,271 shares
Number of shares of treasury stock: 567,822 shares