

Seikagaku announces the revision of financial forecast for the first six-month of fiscal 2012 ending March 2013

Tokyo, Japan, September 26, 2012 - Seikagaku Corporation (head office: Chiyoda-ku, Tokyo) today announced that it has revised the consolidated financial forecast for the first six-month of fiscal 2012 that was disclosed on May 10, 2012 as follows based on results of operations thus far in the fiscal year.

1. Revisions of consolidated financial forecasts for the first six-month of fiscal 2012 (April 1, 2012 to September 30, 2012)

(Millions of Yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per Share (Yen)
Initial Forecast (A)	13,200	1,100	1,200	800	14.08
Revised Forecast (B)	13,250	1,300	1,750	1,250	22.00
Change (B) - (A)	50	200	550	450	-
Change (%)	0.4	18.2	45.8	56.3	-
(Reference) Fiscal 2011 First six-months Results	13,795	3,213	3,183	2,109	37.13

2. Reason for the revision

Net sales are expected to slightly increase from the initial forecast because a decrease in overseas sales by yen appreciation is offset by shipment of ARTZ[®] in Japan ahead of schedule.

Profits are expected to exceed the forecast because of decrease in cost of sales due to slippage of plants' expenses to the second half and an increase in non-operating income by receiving milestone royalties.

Meanwhile, we will disclose the revised full-year forecast for fiscal 2012, now under detailed review, on November 6, 2012 when we plan to announce the financial results for the first six-months ending September 30, 2012.

Note: The above forecasts are based on information available to the Company on the date of this release. Actual results may differ from the forecasts due to various factors.

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