

## Seikagaku Announces Dividend from Retained Earnings (70th Anniversary Commemorative Dividend)

Seikagaku Corporation (“Seikagaku”) hereby announces that it has resolved at a meeting of the Board of Directors, held today, to propose payment of a dividend from retained earnings with a record date of March 31, 2017 at the 71st Ordinary General Meeting of Shareholders scheduled to be held on June 20, 2017, as detailed below.

### 1. Details of dividend

	Decided amount (To be proposed at the June 20, 2017 Ordinary General Meeting of Shareholders)	Most recent dividend forecast (Announced November 8, 2016)	Dividend for the fiscal year ended March 31, 2016
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Dividend per share	Ordinary dividend: ¥13.00 Commemorative dividend: ¥5.00 Total: ¥18.00	Ordinary dividend: ¥13.00	Ordinary dividend: ¥13.00
Total dividend amount	¥1,018 million	--	¥738 million
Effective date	June 21, 2017	--	June 22, 2016
Source of funds for dividend	Retained earnings	--	Retained earnings

### 2. Reason

Seikagaku, which will mark the 70th anniversary of its founding on June 2, 2017, is deeply grateful to our shareholders and other stakeholders for their support.

For the purpose of expressing that gratitude to the shareholders, Seikagaku has decided to submit to the 71st Ordinary General Meeting of Shareholders scheduled to be held on June 20, 2017 a proposal with respect to the year-end dividend for the fiscal year ended March 31, 2017 to pay a total dividend of ¥18 per share, to consist of a 70th anniversary commemorative dividend of ¥5 and an ordinary dividend of ¥13. This will result in an annual dividend of ¥31 per share, including the interim dividend of ¥13 per share, and a dividend payout ratio of 98.3%.

### < Reference information >

Record date	Dividend per Share		
	Interim dividend (end of second quarter)	Year-end dividend	Total
Dividend for the fiscal year ended March 31, 2017	Ordinary dividend: ¥13.00	Ordinary dividend: ¥13.00 Commemorative dividend: ¥5.00 Total: ¥18.00	Ordinary dividend: ¥26.00 Commemorative dividend: ¥5.00 Total: ¥31.00
Dividend for the fiscal year ended March 31, 2016	Ordinary dividend: ¥13.00	Ordinary dividend: ¥13.00	Ordinary dividend: ¥26.00

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