

## Revision of Dividend Forecast for Year Ending March 31, 2014 and Abolition of the Shareholder Special Benefit Plan

Seikagaku Corporation hereby announces that it resolved at a meeting of the Board of Directors held today to revise the dividend forecast for the fiscal year ending March 31, 2014 (fiscal 2013) and abolish the shareholder special benefit plan, as described below.

### 1. Revision of the dividend forecast for the fiscal 2013

#### a) Reason for the revision of the dividend forecast

Seikagaku considers the return of profit to shareholders to be an important management priority and has had a dividend policy of aiming for stable and continuous dividends with a basis of an annual dividend of ¥25 per share.

Now, from the perspective of fairness in the return of profits to shareholders, accompanying the abolition of the shareholder special benefit plan, Seikagaku has decided to increase the basic amount in the dividend policy by ¥1 per year, from ¥25 to ¥26 per share. Accordingly, Seikagaku will revise the forecast of the annual dividend per share for the fiscal 2013 to ¥26.

#### b) Details of the revision

	Annual Dividend per Share		
	Interim dividend	Year-end dividend	Total
Previous forecast (on May 10, 2013)	¥12.5	¥12.5	¥25.0
Revised forecast	¥13.0	¥13.0	¥26.0
Results: current fiscal year			
Results: fiscal 2012	¥12.5	¥12.5	¥25.0

### 2. Abolition of the shareholder special benefit plan

#### a) Reason for abolition of the shareholder special benefit plan

Heretofore, Seikagaku has presented a complimentary gift (a QUO Card prepaid card) to shareholders on the list of shareholders holding 100 or more shares as of March 31 of each year as a shareholder special benefit plan. However, as a result of careful consideration from the perspective of fairness in the return of profits to shareholders, Seikagaku has judged that it is more important to enhance the return of profits to shareholders through increased dividends and decided to abolish the shareholder special benefit plan.

Seikagaku will strive to improve shareholder value by continuing to provide stable and continuous dividends and requests the understanding of shareholders in this matter.

#### b) Timing of abolition of the shareholder special benefit plan

The plan will be abolished after the presenting of a final complimentary gift to shareholders of record as of March 31, 2014 (scheduled to be delivered on June 2014).

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