

Seikagaku Announces Revision of Forecast of Full-Year Consolidated Financial Results for the Fiscal Year Ending March 31, 2025

Seikagaku Corporation (Tokyo, Japan) announced today that it has revised the forecast of full-year consolidated financial results for the fiscal year ending March 31, 2025 (fiscal 2024) disclosed on May 13, 2024, follows based on results of operations thus far in the fiscal year.

1. Revision of forecast of full-year consolidated financial results for fiscal 2024 (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	40,000	3,950	4,550	3,450	63.23
Revised forecast (B)	39,550	1,800	2,350	1,650	30.23
Change (B-A)	△450	△2,150	△2,200	△1,800	-
Change (%)	△1.1	△54.4	△48.4	△52.2	-
Reference: Results for fiscal 2023	36,213	433	1,691	2,186	40.08

2. Reason for the revision

Although net sales are forecast to be at the level of the previous forecast due to the impact of yen depreciation and despite a decrease in royalty income, operating income is forecast to decline by 54.4% to ¥1,800 million because of the decline in royalty income, and an increase in R&D expenses.

Accompanying the decrease in operating income, ordinary income is forecast to decline by 48.4% to 2,350 million, and net income attributable to owners of parent is forecast to decline by 52.2% to ¥1,650 million.

The revision to forecast of financial results does not cause any changes in the forecasted cash dividends.

Note: The above forecast has been prepared on the basis of economic circumstances, market trends, and other assumptions made at the time of release of this document. Actual results may differ from the forecast due to a variety of factors.

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