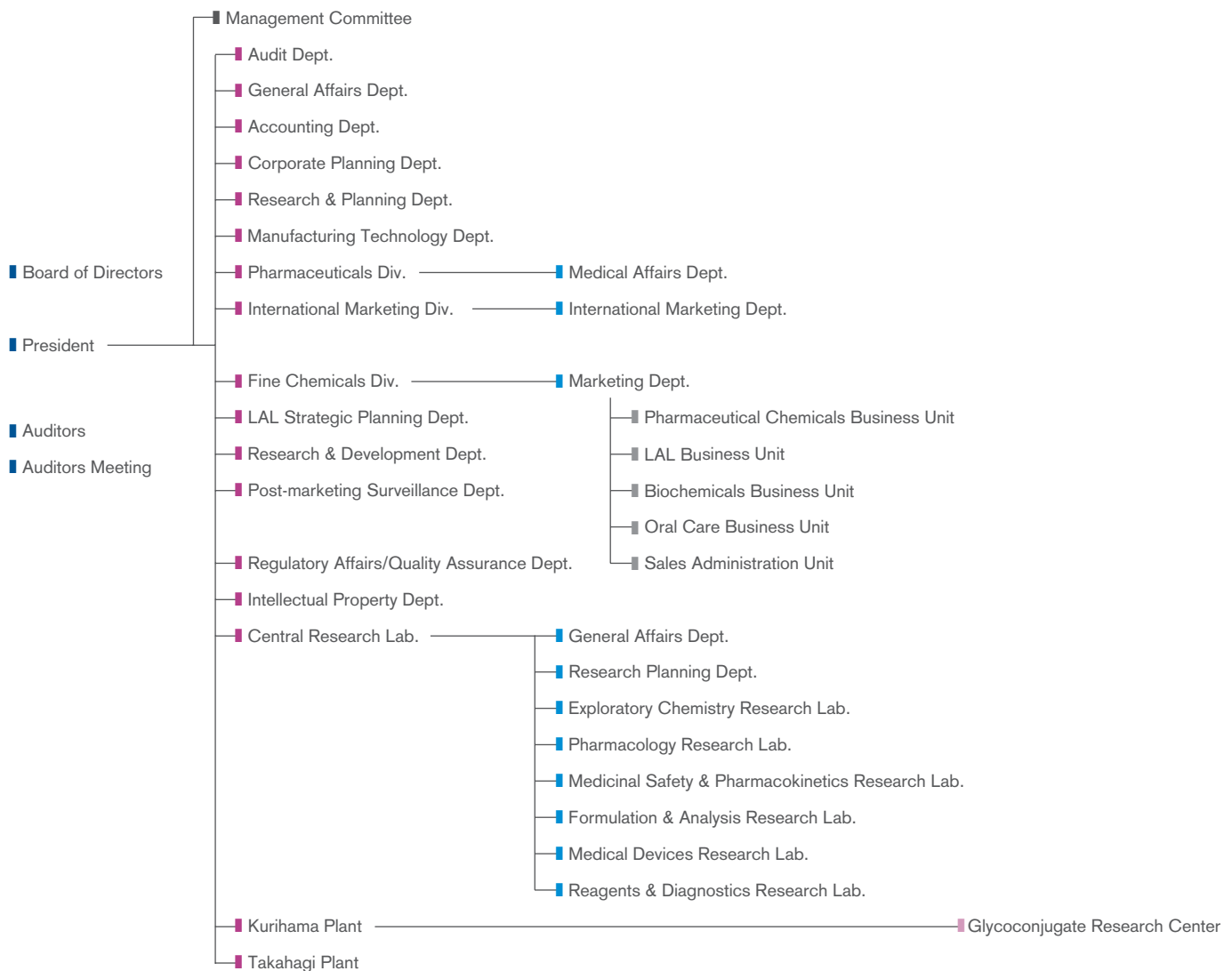




ORGANIZATION (As of October 1, 2003)



ADVANCED GLOBAL PRODUCTION FACILITIES

As part of a concentrated effort to significantly enhance its manufacturing and R&D capabilities, Associates of Cape Cod, Inc. (ACC) began transferring its departments into its newly completed facility that combines headquarters, research and manufacturing functions. Production operations at the new facility are scheduled to begin in spring of 2004. This major investment assures that ACC complies with increasingly stringent FDA regulatory requirements, with the ability to flexibly and quickly integrate production of future new products. This significant upgrade of ACC's infrastructure brings it in line with our global goal of maintaining the highest levels of quality in our products.

