

President  
Shirow Enoki



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## CONSOLIDATED FINANCIAL HIGHLIGHTS Years Ended March 31

	Millions of Yen				Thousands of U.S. Dollars (Note 1)
	2003	2002	2001	2000	2003
Net Sales	¥20,829	¥19,123	¥19,450	¥22,017	\$173,575
Gross Profit	14,199	12,689	12,853	15,622	118,325
Operating Income	5,285	3,890	3,874	6,312	44,042
Net Income	2,367	1,533	1,633	2,570	19,725
Total Assets	46,590	44,447	44,097	43,815	388,250
Shareholders' Equity	41,517	39,828	38,651	37,707	345,975
<b>Per Share of Common Stock:</b>	Yen				U.S. Dollars
Net Income (Assuming Full Dilution)	¥88.92	¥56.73	¥62.72	¥98.70	\$0.74
Cash Dividends	20.00	20.00	20.00	20.00	0.17

- Notes: 1. U.S. dollar amounts are converted, for convenience only, at the rate of ¥120=US\$1, the approximate rate at March 31, 2003.  
2. From the year ended March 31, 2003, a new method was adopted for computing net income per share (see Note 2.n), and the prior-year amount was reclassified for comparison. Amounts for 2001 and 2000 were computed on the weighted average number of shares outstanding after giving retroactive adjustment for subsequent stock splits for each of the years.  
3. Cash dividends per common share are the amounts applicable to the respective years without giving retroactive adjustment for subsequent stock splits.