

February 3, 2009

**SEIKAGAKU CORPORATION**  
**Consolidated Financial Results (Summary)**  
**for the Third Quarter of the Fiscal Year Ending March 31, 2009**

Stock code number: 4548

URL: <http://www.seikagaku.co.jp>

Listed exchanges: Tokyo

(All amounts have been rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2008**

(from April 1, 2008 to December 31, 2008)

**(1) Consolidated Financial Results(cumulative)**

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
First nine months of fiscal 2008	20,298	-	4,311	-	4,499	-
First nine months of fiscal 2007	21,235	11.3	6,591	33.1	6,975	30.3

	Net income		Net income per share	Diluted net income per share
	Millions of yen	%	Yen	Yen
First nine months of fiscal 2008	2,724	-	47.71	-
First nine months of fiscal 2007	4,277	31.8	74.21	-

**(2) Consolidated Financial Position**

	Total assets	Total equity	Total equity ratio	Total equity per share
	Millions of yen	Millions of yen	%	Yen
First nine months of fiscal 2008	57,624	52,832	91.7	930.01
Fiscal 2007	60,619	53,646	88.5	932.83

Reference: Equity As of December 31, 2008: 52,832 million yen As of March 31, 2008: 53,646 million yen

**2. Dividends**

(Record date)	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2007	-	12.50	-	17.50	30.00
Fiscal 2008	-	12.50	-	-	-
Fiscal 2008 (Forecast)	-	-	-	12.50	25.00

(Note) Revision of forecast in the third quarter of FY2008: No

### 3. Forecasts of Consolidated Results for Fiscal Year 2008 (from April 1, 2008 to March 31, 2009)

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	27,700	0.3	5,000	(25.1)	5,500	(19.9)	3,400	(19.9)	59.55

(Note) Revision of the forecasts in the third quarter of FY2008: No

\*Disclaimer regarding forward-looking information including appropriate use of forecasted financial results

1. The forecasted statement shown in these materials are based on information currently available and certain assumptions that the Company regards as reasonable. Actual performance and other results may differ materially from these forecasted figures due to various factors.
2. Commencing with the current fiscal year, the “Accounting Standard for Quarterly Financial Reporting” (ASBJ Statement No. 12) and the “Guidance on Accounting Standard for Quarterly Financial Reporting” (ASBJ Guidance No. 14) are applied. The quarterly consolidated financial statements are prepared also in accordance with the “Regulation for Quarterly Consolidated Financial Statements.”