

July 31, 2008

SEIKAGAKU CORPORATION
Consolidated Financial Results (Summary)
for the First Three Months of Fiscal 2008
(Three-Month Period Ended June 30, 2008)

Stock code number: 4548

URL: <http://www.seikagaku.co.jp>

Listed exchanges: Tokyo

(All amounts have been rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Three Months of Fiscal 2008

(from April 1, 2008 to June 30, 2008)

(1) Consolidated Financial Results

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income	
	Millions of yen	Persent change	Millions of yen	Persent change	Millions of yen	Persent change
First three months of fiscal 2008	6,603	-	1,827	-	2,119	-
First three months of fiscal 2007	7,226	25.4	2,560	59.4	2,866	73.0

	Net income		Net income per share	Diluted net income per share
	Millions of yen	Persent change	Yen	Yen
First three months of fiscal 2008	1,345	-	23.46	-
First three months of fiscal 2007	1,795	75.5	31.05	-

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity ratio	Total equity per share
	Millions of yen	Millions of yen	%	Yen
First three months of fiscal 2008	60,031	53,350	88.9	935.82
Fiscal 2007	60,619	53,646	88.5	932.83

(Reference) Shareholders' equity: First three months of Fiscal 2008:¥53,350 million

Fiscal 2007:¥53,646 million

2.Dividends

(Record date)	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2007	-	12.50	-	17.50	30.00
Fiscal 2008	-	-	-	-	-
Fiscal 2008 (Forecast)	-	12.50	-	12.50	25.00

(Note) Revision to dividend forecast in the quarter under review: None

3. Forecast of Consolidated Results for Fiscal Year 2008 (from April 1, 2008 to March 31, 2009)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six-month period	13,800	-	3,300	-	3,500	-	2,200	-	38.25
Full fiscal year	27,600	△ 0.1	5,600	△ 16.1	6,000	△ 12.6	3,800	△ 10.5	66.08

(Note) Revision to consolidated results forecast in the quarter under review: None

*Disclaimer regarding forward-looking information including appropriate use of forecasted financial results

1. The forecasted statement shown in these materials are based on information currently available and certain assumptions that the Company regards as reasonable. Actual performance and other results may differ materially from these forecasted figures due to various factors.
2. Commencing with the current fiscal year, the “Accounting Standard for Quarterly Financial Reporting” (ASBJ Statement No. 12) and the “Guidance on Accounting Standard for Quarterly Financial Reporting” (ASBJ Guidance No. 14) are applied. The quarterly consolidated financial statements are prepared also in accordance with the “Regulation for Quarterly Consolidated Financial Statements.”