

February 5, 2008

SEIKAGAKU CORPORATION
Consolidated Financial Results (Summary)
for the First Nine Months of Fiscal 2007
(Nine-Month Period Ended December 31, 2007)

Stock code number: 4548
 Listed exchanges: Tokyo
 URL: <http://www.seikagaku.co.jp>

(All amounts have been rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Nine Months of Fiscal 2007

(from April 1, 2007 to December 31, 2007)

(1) Consolidated Financial Results

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income	
	Millions of yen	Persent change	Millions of yen	Persent change	Millions of yen	Persent change
First nine months of fiscal 2007	21,235	11.3	6,591	33.1	6,975	30.3
First nine months of fiscal 2006	19,078	6.4	4,953	-13.8	5,353	-15.3
Fiscal 2006	24,353	-	5,571	-	6,147	-

	Net income		Net income per share	Diluted net income per share
	Millions of yen	Persent change	Yen	Yen
First nine months of fiscal 2007	4,277	31.8	74.21	-
First nine months of fiscal 2006	3,246	-16.9	55.96	-
Fiscal 2006	3,534	-	60.93	-

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity ratio	Total equity per share
	Millions of yen	Millions of yen	%	Yen
First nine months of fiscal 2007	61,089	54,346	89	945.01
First nine months of fiscal 2006	58,473	52,403	89.6	903.33
Fiscal 2006	59,243	52,832	89.2	910.73

2. Dividends

	Dividend per share		
	Interim	Year-end	Annual
(Record date)	Yen	Yen	Yen
Fiscal 2006	12.50	12.50	25.00
Fiscal 2007	12.50	-	
Fiscal 2007(Forecast)	-	12.50	25.00

3. (Reference)Forecast of Consolidated Results for Fiscal Year 2007 (from April 1, 2007 to March 31, 2008)

(Percentages indicate changes over the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	27,200	11.7	6,300	13.1	6,800	10.6	4,100	16.0	71.29

No review has been made to the forecasts announced at November9, 2007.

*Disclaimer regarding forward-looking information including appropriate use of forecasted financial results

Performance forecasts and other statements about the future in this document reflect judgments based on information available to the Seikagaku Group at the time of writing and are subject to risks and uncertainties. Investment decisions based solely on these statements concerning the future should therefore be avoided. Actual results may differ substantially from these performance forecasts because of various factors. Factors that have a significant effect on actual business results include changes in the economic environment in which Seikagaku Group conducts its business, as well as market trends and exchange rate fluctuations.