

August 2, 2007

SEIKAGAKU CORPORATION
Consolidated Financial Results (Summary)
for the First Three Months of Fiscal 2007
(Three-Month Period Ended June 30, 2007)

Stock code number: 4548
Listed exchanges: Tokyo
URL: <http://www.seikagaku.co.jp>

(All amounts have been rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Three Months of Fiscal 2007

(from April 1, 2007 to June 30, 2007)

(1) Consolidated Financial Results

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income	
	Millions of yen	Persent change	Millions of yen	Persent change	Millions of yen	Persent change
First three months of fiscal 2007	7,226	25.4	2,560	59.4	2,866	73.0
First three months of fiscal 2006	5,764	1.7	1,606	-13.8	1,656	-17.3
Fiscal 2006	24,353	-	5,571	-	6,147	-

	Net income		Net income per share	Diluted net income per share
	Millions of yen	Persent change	Yen	Yen
First three months of fiscal 2007	1,795	75.5	31.05	-
First three months of fiscal 2006	1,022	-16.8	17.63	-
Fiscal 2006	3,534	-	60.93	-

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity ratio	Total equity per share
	Millions of yen	Millions of yen	%	Yen
First three months of fiscal 2007	60,816	53,475	87.9	931.41
First three months of fiscal 2006	55,861	50,442	90.3	869.53
Fiscal 2006	59,243	52,832	89.2	910.73

2. Forecast of Consolidated Results for Fiscal Year 2007 (from April 1, 2007 to March 31, 2008)

No review has been made to the forecasts announced at May 11, 2007.

***Disclaimer regarding forward-looking information including appropriate use of forecasted financial results**

Performance forecasts and other statements about the future in this document reflect judgments based on information available to the Seikagaku Group at the time of writing and are subject to risks and uncertainties. Investment decisions based solely on these statements concerning the future should therefore be avoided. Actual results may differ substantially from these performance forecasts because of various factors. Factors that have a significant effect on actual business results include changes in the economic environment in which Seikagaku Group conducts its business, as well as market trends and exchange rate fluctuations.