

July 30, 2010

SEIKAGAKU CORPORATION
Consolidated Financial Results (Japan GAAP) (Summary)
for the First Three Months of Fiscal Year 2010
(Three-Month Period Ended June 30, 2010)

Stock code number: 4548

URL: <http://www.seikagaku.co.jp/english/>

Listed exchange: Tokyo

(All amounts have been rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Three Months of Fiscal Year 2010

(from April 1, 2010 to June 30, 2010)

(1) Consolidated Financial Results

(Percentages indicate changes over the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
First three months of FY 2010	7,171	(0.1)	1,229	(23.8)	1,173	(28.9)
First three months of FY 2009	7,176	8.7	1,612	(11.8)	1,650	(22.1)

	Net income		Net income per share	Diluted net income per share
	Millions of yen	%	Yen	Yen
First three months of FY 2010	736	(28.9)	12.96	-
First three months of FY 2009	1,035	(23.1)	18.23	-

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio	Total equity per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2010	62,038	55,267	89.1	972.89
As of March 31, 2010	62,734	55,426	88.4	975.68

(Reference) Equity: As of June 30, 2010 : ¥55,267 million

As of March 31, 2010 : ¥55,426 million

2. Dividends

(Record date)	Dividend per share				
	First Quarter	Second Quarter	Third Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2009	-	12.50	-	12.50	25.00
FY 2010	-				
FY 2010 (Forecast)		12.50	-	12.50	25.00

(Note) Revision to dividend forecast in the quarter under review: None

3. Forecast of Consolidated Results for Fiscal Year 2010 (from April 1, 2010 to March 31, 2011)

(Percentages indicate changes over the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six-month period	14,000	0.2	2,100	(26.6)	2,200	(21.2)	1,500	(20.8)	26.40
Full fiscal year	27,800	0.7	3,900	(23.7)	4,100	(19.8)	3,000	(16.1)	52.81

(Note) Revision to consolidated results forecast in the quarter under review: None

4. Others

(1) Changes in the state of material subsidiaries in the quarter under review: None

(Note) Changes in the state of specific subsidiaries during the period attendant with change in scope of consolidation

(2) Application of simplified accounting methods and/or special accounting methods: Yes

(Note) Application of simplified accounting methods and/or special accounting methods for preparation of the quarterly consolidated financial statements

(3) Changes of accounting methods (principles, procedures, and presentation, etc.)

(a) Changes accompanying revisions in accounting principles: Yes

(b) Changes other than those in (a) above: None

(Note) Changes of accounting methods (principles, procedures, and presentation, etc.), related to "material items that form the basis for the preparation and presentation of the quarterly consolidated financial statements"

(4) Number of shares issued (common stock):

(a) Number of shares at the end of the period (including treasury stock)	First three months of fiscal 2010	58,584,093 shares	Fiscal 2009	58,584,093 shares
(b) Number of treasury stock at the end of the period	First three months of fiscal 2010	1,776,366 shares	Fiscal 2009	1,776,416 shares
(c) Average number of shares issued during the period (three months)	First three months of fiscal 2010	56,807,685 shares	First three months of fiscal 2009	56,808,553 shares

***Disclaimer regarding forward-looking information including appropriate use of forecasted financial results**

The forecasted statement shown in these materials are based on information currently available and certain assumptions that the Company regards as reasonable. Actual performance and other results may differ materially from these forecasted figures due to various factors.